

Pason to Release 2019 Fourth Quarter and Year-End Results on February 26, 2020

FOR IMMEDIATE RELEASE

CALGARY, Alberta (January 15, 2020) – Pason Systems Inc. (TSX: PSI) intends to release its 2019 fourth quarter and year-end results after the markets close on Wednesday, February 26, 2020.

Pason will be conducting a conference call for interested analysts, brokers, investors, and media representatives to review its 2019 fourth quarter and year-end results at 9:00 am (Calgary time) on Thursday, February 27, 2020. The conference call dial-in number is 1-888-231-8191 or 1-647-427-7450. You can access the seven-day replay by dialing 1-855-859-2056 or 1-416-849-0833, using password 5494458.

An archived audio webcast of the conference call will also be available on Pason's website at <u>www.pason.com</u>.

Pason Systems Inc.

Pason Systems Inc. is a leading global provider of specialized data management systems for drilling rigs. Our solutions, which include data acquisition, wellsite reporting, remote communications, web-based information management, and analytics, enable collaboration between the rig and the office. Pason's common shares trade on the Toronto Stock Exchange under the symbol PSI.

For more information about Pason Systems Inc., visit the company's website at <u>www.pason.com</u> or contact:

Marcel Kessler President and CEO 403-301-3400 **Jon Faber** Chief Financial Officer 403-301-3400





Information on risks and uncertainties and other factors that could affect Pason's operations or financial results are included in Pason's reports on file with the Canadian securities regulatory authorities and may be accessed through the SEDAR website (<u>www.sedar.com</u>) or through Pason's website (<u>www.pason.com</u>). Furthermore, any forward-looking statements contained in this news release are made as of the date of this news release, and Pason does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise except as expressly required by securities law.